

SPIL/SEC/2014
DATE: MAY 14, 2014

To,

1. **Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street
Mumbai-400001

2. **Madhya Pradesh Stock Exchange Limited**
Palika Plaza, MTH Compound,
Indore-452001

Dear Sir/Mam,

Subject: Outcome of Board Meeting May 14, 2014.

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited has held on today i.e. May 14, 2014 inter alia, has taken the following decisions.

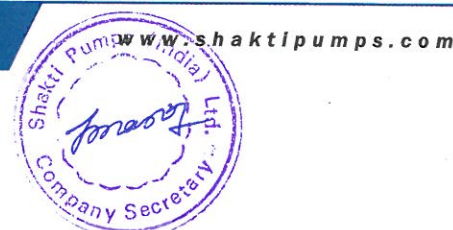
1. The Board has approved Audited Financial Result of the Company for the **Quarter and Financial Year ended March 31, 2014.**
2. The Board has recommended Final dividend for the financial year ended March 31, 2014 @ 20% i.e. Rs.2/- per equity shares of Rs.10/- each fully paid-up to the members for their approval.
3. The Board has approved increase remuneration of Mr. Dinesh Patidar, Managing Director from Rs.3,25,000/- (Rupees Three Lakhs Twenty Five Thousand) to Rs.14,00,000/- (Rupees Fourteen Lakhs Only) per month with effect from 01.04.2014, subject to the approval of the members.
4. The Board has approved the day, date, time and Venue of Annual General Meeting, which is as follows:

Date	July 31, 2014
Day	Thursday
Time	11.00 A.M.
Venue	Registered Office of the Company at Plot No. 401, 402 & 413, Industrial Area, Sector-III, Pithampur-454774, Dist.: Dhar (MP)

5. The Board has decided that Register of Members and Share Transfer Books of the Company shall remain closed from Friday, July 25, 2014 to Thursday, July 31, 2014 (both days inclusive) for the purpose of 19th Annual General Meeting of the Company to be held on July 31, 2014 and payment of Dividend, subject to the approval of Members.

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6. The Board has approved the Directors Report and Corporate Governance Report.
7. The Board has adopted quarterly Reconciliation of Share Capital Audit for the **Quarter Ended March 31, 2014.**
8. To Board has constituted Corporate Social Responsibility (CSR) Committee. The Committee consisting the following members-

S.N.	Name of Committee Members	Category	Position in Committee
1	Mr. Navin Patwa	Independent Director	Chairman
2	Mr. S.S. Raghuwansi	Independent Director	Member
3	Mr. Rajkumar Jain	Independent Director	Member
4	Mr. Dinesh Patidar	Managing Director	Member

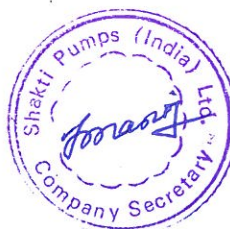
9. To Board has re-constituted Nomination and Remuneration Committee. The Committee consisting the following members-

S.N.	Name of Committee Members	Category	Position in Committee
1	Mr. Navin Patwa	Independent Director	Member
2	Mr. S.S. Raghuwansi	Independent Director	Member
3	Mr. Rajkumar Jain	Independent Director	Chairman

10. To Board has re-constituted Stakeholders Relationship Committee. The Committee consisting the following members-

S.N.	Name of Committee Members	Position in Committee
1	Mr. Navin Patwa	Independent Director
2	Mr. Suresh Patidar	Member-Chairman
3	Mr. B.R. Patidar	Member
4	Mr. Akhilesh Maru	Member

11. The Board has approved appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretary for Secretarial Audit for the financial year 2014-15.
12. The Board has established a Vigil Mechanism for directors and employees to report their genuine concerns or grievances.



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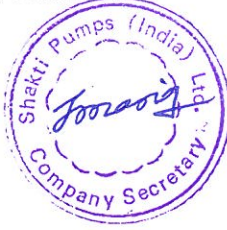
13. The Board has approved appointment of Mr. Akhilesh Maru as Chief Financial Officer of the Company with effect from 15.05.2014.
14. The Board has approved appointment of Mr. Manoj Maheshwari, designated as a Company Secretary & Compliance Officer of the Company with effect from 15.05.2014.
15. The Board has accepted resignation of Mr. Mukesh Patidar as Compliance Officer of the Company.

Please take the same on your record and acknowledge the same.

Thanking you,

For: Shakti Pumps (India) Limited

**Company Secretary
Manoj Maheshwari
ACS-24368**



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Plot No. 401, Industrial Area, Sector - 3, Pithampur, Dist. Dhar - 454774 (M.P.) India
Tel.: +91 7292 410500 Fax: +91 7292 407044
Email: info@shaktipumps.com, sales@shaktipumps.com

CIN: L29120MP1995PLC009327

SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur
Audited Standalone Financial Results for the quarter/Year ended on March 31, 2014

PART-I

[Rs. in Lakhs except per share data]

S. No.	Particulars	Quarter ended on 31.03.14 Audited	Quarter ended on 31.12.13 Un Audited	Quarter ended on 31.03.13 Audited	Year ended on 31.03.14 Audited	Year ended on 31.03.13 Audited
1	Income From Operation					
	(a) Net Sales/Income from Operations (Net of excise duty)	9813.91	8075.92	5147.98	30674.18	21689.91
	Total Income From Operation (Net)	9813.91	8075.92	5147.98	30674.18	21689.91
2	Total Expenditure [excluding interest]					
	a) Consumption of Raw Material	3806.31	3415.43	2425.79	12903.11	9492.95
	b) - increase/+decrease in Stock in trade	82.79	(21.18)	(727.88)	172.02	416.85
	c) Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	729.33	645.29	695.34	2546.69	2080.00
	e) Depreciation	178.92	174.27	138.39	676.72	500.54
	f) Other Expenditure	3223.80	2677.12	1888.82	9547.15	5861.74
	TOTAL	8021.15	6890.94	4420.46	25845.69	18352.08
3	Profit from Operations before Other Income, Interest & exceptional items(1-2)	1792.75	1184.98	727.52	4828.49	3337.83
4	Other Income					
5	Profit before Interest & exceptional items (3+4)	1792.75	1184.98	727.52	4828.49	3337.83
6	Interest & other Financial Charges	381.39	326.65	340.02	1258.61	1218.46
7	Profit before interest but exceptional items (5-6)	1411.37	858.33	387.50	3569.88	2119.37
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	1411.37	858.33	387.50	3569.88	2119.37
10	Tax Expense	440.36	218.14	(99.83)	918.53	274.77
11	NetProfit(+)/Loss (-) from Ordinary Activities after tax (9-10)	971.01	640.19	487.33	2651.35	1844.60
12	Extraordinary item (net of tax expense Rs.--)	0.00	0.00	0.00		
13	NetProfit(+)/Loss (-) for the period (11-12)	971.01	640.19	487.33	2651.35	1844.60
14	Paid-up equity share capital (face value of the shares shall be indicated) of Rs.10/- each	152437930	152437930	152437930	152437930	152437930
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.				1176147147	948304669
16	Earning per share (EPS)					
	(a) Basic	6.37	4.20	3.20	17.39	12.60
	(b) Diluted	5.79	4.20	3.20	15.83	12.60



PART-II						
A	PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	`-No. of shares	8391605	8391605	8406105	8391605	8406105
	`-Percentage of Shareholding	55.05	55.05	55.14	55.05	55.14
18	Promoters and Promoter group Shareholding:-					
	a)Pledged/ Encumbered					
	`-No. of shares	4133600	4333600	4333600	4133600	4333600
	`-Percentage of Share(as a% of the total Shareholding of promoter and promoter group)	60.33	63.24	64.32	60.33	64.84
	`-Percentage of Share(as a% of the total share capital of the Company)	27.12	28.43	28.43	27.12	28.43
	b)Non Encumbered					
	`-No. of shares	2718588	2518588	2404088	2718588	2404088
	`-Percentage of Share(as a% of the total Shareholding of promoter and promoter group)	39.67	36.76	35.68	39.67	35.68
	`-Percentage of Share(as a% of the total share capital of the Company)	17.83	16.52	15.77	17.83	15.77

B INVESTORS COMPLAINTS					
S.N.	Nature of Complaints	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at end of quarter
1	Non-receipt of Share Certificate after Transfer	Nil	Nil	Nil	Nil
2	Non-receipt of Dividend Warrant	Nil	Nil	Nil	Nil
3	Non-receipt of Annual Report	Nil	Nil	Nil	Nil
4	Grivance Received through SCORES-Non receipt of Annual Report	Nil	Nil	Nil	Nil
5	Grivance Received through SCORES-Non receipt of Dividend	Nil	Nil	Nil	Nil
6	Grivance Received through SCORES-Non receipt of Share Certificate after Transfer	Nil	Nil	Nil	Nil

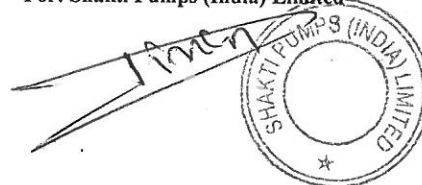
Note:-

- The above results have been taken on records by the Board of Directors at their meeting held on May 14, 2014.
- The Company has only one segment namely Submersible Pumps, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- The Company has issued & allotted 1500000 Equity warrants at Rs.80/- per warrant on preferential basis to promoter group relatives with each warrant convertible into equivalent no. of equity share of the company of nominal value of Rs.10/- each.
- The Board of Directors recommended final dividend @ 20% i.e. Rs.2/- per fully paid-up equity shares.
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Pithampur

Date: 14.05.2014

For: Shakti Pumps (India) Limited



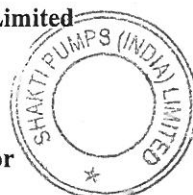
CIN : L29120MP1995PLC000327

Audited Standalone Assets & Liabilities

		(Amount Rs.in Lakhs)	
Particulars		AS AT 31.03.2014	AS AT 31.03.2013
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
Share Capital		1524	1524
Reserves and Surplus		11761	9483
Share Warrant Money		300	-
Subtotal - Shareholders funds		13586	11007
2 Non-Current Liabilities			
Long-Term Borrowings		2699	2072
Deffered Tax Liability (Net)		575	453
Subtotal - Non Current Liabilities		3275	2525
3 Current Liabilities			
Short-Term Borrowings		6883	6173
Trade Payables		2681	2098
Other Current Liabilities		3038	1939
Short-Term Provisions		1590	944
		14192	11153
TOTAL		31053	24686
II. ASSETS			
1 Non-current assets			
Fixed Assets			
(i) Tangible Assets		8958	8027
(ii) Capital Work-In-Progress		154	-
Non-Current Investments		55	55
Long-Term Loans and Advances		1887	1140
Other Non-Current Assets		1700	588
Subtotal-Non Current Assets		12754	9810
2 Current assets			
Inventories		6331	6584
Trade Receivables		9363	6412
Cash and Bank Balances		659	439
Short-Term Loans and Advances		1945	1440
Subtotal-Current Assets		18298	14875
TOTAL		31053	24686
Significant Accounting Policies			
Notes on Financial Statements			

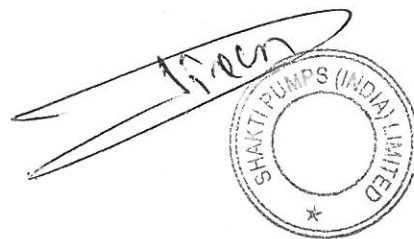
For : Shakti Pumps (India) Limited

Place : Pithampur
Date : 14.05.2014

Dinesh Patidar
 Managing Director


Sr. No.	Particulars	Year Ended 31st March (Audited)	
		2014	2013
1	Income from Operations		
	a) Net Sales/Income from operation (Net of excise duty)	29209.04	20879.76
	Total Income from operations (Net)	29209.04	20879.76
2	Expenses		
	a) Cost of materials consumed	12386.58	9397.59
	b) Change in inventories of Finished Goods, Work-in-Progress & Stock-in Trade	172.02	416.85
	c) Employee benefit expenses	2569.80	2112.98
	d) Depreciation & Amortization expenses	676.72	500.54
	e) Other expenses	9746.10	5944.31
	Total Expenses	25551.22	18372.27
3	Profit from operations before other income, finance cost & exceptional items	3657.81861	2507.49
4	Other Income	1018.94	668.52
5	Profit from ordinary activities before finance cost & exceptional items	4676.76	3176.01
6	Finance cost	1260.40	1219.37
7	Profit from ordinary activities after finance cost but before exceptional items	3416.36	1956.64
8	Exceptional items	0	0
9	Profit from ordinary activities before tax	3416.36	1956.64
10	Tax expenses	918.53	274.77
11	Net Profit for the period	2497.83	1681.87
12	Share of Profit/(loss) of Associates	0.00	0.00
13	Minority Interest	0.00	0.00
14	Net Profit/(loss) after taxes, minority interest & share of profit/(loss) of Associates	2497.83	1681.87
15	Paid up Equity Share Capital, Equity Share of Rs.10/- each	1524	1524
16	Reserves excluding revaluation reserves	11481	9352
17	Earning per share (face value of Rs.10/- each)		
	a) Basic	16.17	11.49
	b) Diluted	14.73	11.49
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding (including GDR holders)		
	- Number of Shares (in nos.)	8391605	8406105
	- % of Shareholding (%)	55.05	55.14
2	Promoters & Promoter Group shareholding		
	a) Pledged/Encumbered		
	- Number of Shares (in nos.)	4133600	4333600
	- % of Share (as a % of the total shareholding of promoters & promoter Group)	60.33	64.84
	- % of Share (as a % of the total share capital of the company)	27.12	29.08
	b) Non-Encumbered	2718588	2404088
	- Number of Shares (in nos.)		
	- % of Share (as a % of the total shareholding of promoters & promoter Group)	39.67	35.16
	- % of Share (as a % of the total share capital of the company)	17.83	15.77

CIN : L29120MP1995PLC009327



Audited Consolidated Statement of Assets and Liabilities

(Amount Rs in Lakhs)

Sl. No.	Particulars	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
a)	Share Capital	1524	1524
b)	Reserves and Surplus	11481	9352
	Subtotal- Shareholders' funds	13005	10876
2	Money Received against Share Warrants	300	0
3	Non-Current Liabilities		
a)	Long Term borrowings	2699	1990
b)	Deferred tax liability (Net)	575	453
	Subtotal- Non Current liabilities	3275	2443
4	Current Liabilities		
a)	Short term borrowings	6883	6254
b)	Trade Payables	2715	2028
c)	Other current liabilities	3064	1948
d)	Short term provisions	1590	944
	Subtotal-Current liabilities	14252	11174
	TOTAL EQUITY AND LIABILITIES	30832	24494
B	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets		
(i)	Tangible Assets	8958	8027
(ii)	Capital work-in-progress	154	0
b)	Non-current investments	0	0
c)	Long- Term Loan and Advances	1887	1140
d)	other Non-Current Assets	1700	588
	Subtotal- Non Current Assets	12699	9755
2	Current Assets		
a)	Inventories	7112	6901
b)	Trade Receivables	8391	5947
c)	Cash and Bank Balances	684	450
d)	Short-term Loan and Advances	1946	1441
	Subtotal-Current Assets	18133	14739
	TOTAL ASSETS	30832	24494

Note:-

- 1 The above results have been taken on records by the Board of Directors at their meeting held on May 14, 2014.
- 2 The consolidated accounts have been prepared as per Accounting Standard (AS-21) on consolidated financial statements notified in the Company's (Accounting Standard) Rules, 2006.
- 3 The Company has only one segment namely Submersible Pumps, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- 4 Previous period figures have been regrouped/rearranged wherever necessary.

Place: Pithampur
Date: 14.05.2014

For: Shakti Pumps (India) Limited

CIN : L29120MP1995PLC009327

[Signature]
Dinesh Patidar
Managing Director

